

Appendix

| General overview and scrutiny committee question | Response |
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| How is the Marches business improvements grant scheme funded? | This is funded through an European Regional Development Fund grant. |
| Have additional suggested projects failed to be proposed as additions in appendix 2? | A number of suggestions are undergoing feasibility studies, these will be considered at a later date following conclusion of the feasibility work. |
| Is the proposed corporate property estate work on properties in which Herefordshire Council has a long term interest? | Yes the proposed £1.2m investment will be in properties owned and retained by Herefordshire Council. |
| Is the proposed £2.0m for the purchase and repair of existing open market properties to house vulnerable young adults, care leavers and those that require assistance to live independently a duplicate of the Cabinet decision on 3 November to waive the clawback of capital receipts? | No the proposed investment is not a duplication. The proposal covers all client groups (children, mental health etc.) and general needs housing, whereas the waiver will predominantly cover learning disability accommodation need. |
| What revenue savings across adults and children is expected from the proposed match funding in RSL owned properties? | The match funding is expected to generate annual savings of between £25k and £42k per client depending on the individual's circumstances. |
| Can more details be shared on the proposed allocation of £3.8m to support an application for external capital grant funding towards continued improvements to the county's roads? | The £3.8m represents proposed council contributed funding towards an expected capital bid to the DfT in the new year for investment in the county's principal road and bridge network. |
| Although not covered in the report did the 12/13 through to 16/17 MTFS include a capital receipts target of £60m? | The Treasury Management Strategy (TMS) for 14/15 included a £40m capital receipts target and this is updated as part of the annual TMS refresh. |
| What is the current thinking of the use of capital receipts over the period of the MTFS? | The current treasury management strategy shows an element of capital receipts being used to reduce the need to borrow. |
| Where does the £13.3m of capital receipts allocated against the approved capital programme come from? | The £13.3m represents anticipated enterprise zone receipts and receipts from rationalising the property estate. |
| What is the development partnership? | On the 17 June Cabinet approved the decision to commission a developer to progress the development of suitable sites in its ownership. |
| Will the development partnership be part funded by capital receipts or borrowing? | The appointment of a development partner is expected to be awarded in the summer, the potential funding and the detail of how this would be deployed will follow appropriate decisions by Cabinet. |

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| <p>What will be the net effect of the proposed £9.7m additional borrowing requirement?</p> | <p>The indicative costs are shown in the financial implications section of the report, all projects are assessed to ensure they deliver added value to the council's residents. Following Council approval the overall estimated borrowing position will be updated and reflected in the treasury management strategy refresh.</p> |
| <p>Do the proposed additions include all bids for Growth Fund grants through the LEP that require match funding?</p> | <p>Yes, all Herefordshire Council growth fund match funding bids are included in Appendix 2.</p> |